

**Performance scenarios, assuming the potential use of income tax reliefs and loss relief against income tax (assuming a higher rate tax payer, and an investment of £10,000)**

This table shows the money you could get back over the next five years, under different scenarios, assuming that you invest £10,000. The scenarios shown are a simplified representation of possible outcomes. You can use these scenarios to compare with the scenarios of other products, because they are calculated under similar conditions. The scenarios presented are not an exact indicator of future performance, but an estimation of the potential outcomes. What you get will vary depending on how the market performs and how long you keep the product.

This product cannot be easily cashed in, meaning it is very hard to estimate the money you would get back if you cash in before the recommended holding period. It may be that cashing in is not possible or, if possible, by incurring high costs or by making a large loss. You may also lose relief from Inheritance Tax by cashing in before the elapse of two years from investment.

The figures shown take into account all costs associated with the product, but may not include all the costs that you pay to your advisor or distributor, and do not take into account your personal tax situation, which may also impact on what you get back.

Performance Scenario	For each subscription of £10,000	STAGE		
		Early (1 yr)	Intermediate (3 yr)	Recommended (5yr)
Unfavourable	What you might get back after costs	£9,185	£10,150	£10,457
	Average return each year ⁽¹⁾	-8.15%	0.50%	0.90%
Moderate	What you might get back after costs	£9,185	£10,300	£10,927
	Average return each year ⁽¹⁾	-8.15%	0.99%	1.79%
Favourable	What you might get back after costs	£9,185	£10,600	£11,910
	Average return each year ⁽¹⁾	-8.15%	1.96%	3.56%

⁽¹⁾ Figures based on annually compounded returns

What you might get back after costs – Average return each year (£)

The above performance scenarios are theoretical, and it may not be possible to realise the value of the investment prior to the recommended holding period.

- This table shows the money you could get back over 1 year, 3 years, and 5 years, under different performance scenarios, assuming that you invest £10,000 per year.
- The scenarios presented are an estimate of future performance based on evidence from the past and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.
- This product cannot be cashed in. You may be unable to cash in early or you will have to pay high costs or make a large loss if you do so. What you get will vary depending on how the market performs and how long you remain invested in the product.
- The figures shown include all costs of product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect what you get back.

What happens if Deepbridge is unable to pay out?

The Deepbridge Inheritance Tax Service is not covered by the Financial Services Compensation Scheme (the 'FSCS'). However, the FSCS may, in certain circumstances, pay compensation to a qualifying investor in the event that the investor has a claim against EIP and the firm is unable to meet its obligations to them up to a maximum of £50,000. Further information is available from the Investment Manager or the Financial Services Compensation Scheme at www.fscs.org.uk.

What are the costs?

Costs over time: The costs shown here are the costs of this product. There may be other costs charged to you by the person who is either selling this product to you or advising you on this product. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

The Deepbridge Inheritance Tax Service is 100% manager fee-free at point of investment. Subscriptions will only be accepted via a financial adviser. Please refer to the 'Costs and fees' section in the Information Memorandum for full details.

Composition of costs

Deepbridge charges all fees to the underlying trading company to which the investor subscribes, and these fees are taken in to consideration when returns are calculated or projected.

Whilst these charges are not levied on Subscribers, at the Fund level, but on the Company(s) the Fund invests in, the impact will be to reduce net assets of the Company(s) the Fund invests in and therefore the ultimate net returns to Subscribers.

For clarity, the fees charged by Deepbridge to the Investee Companies are:

One-off costs	Initial business advisory and arrangement cost	2.5% of funds invested in the Investee Company.
	Initial investor marketing and other fee	2.5% of funds invested in the Investee Company.
	Dealing fees	0.65% on the sale and purchase of shares.
Recurring costs	Annual maintenance charge	2% per annum on the funds invested.
	Annual Custody fees	0.5% per annum on the funds invested.

Reduction in Yield

The Reduction in Yield shows the impact total costs have on what you get back. The total costs take into account one-off, recurring and incidental costs.

The costs that are shown here are the costs of this product. These costs are borne by the investee companies. There may be other costs charged to you by the person who is either selling this product to you or advising you on this product.

They will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

The table shows what the costs, including potential exit penalties, could mean for different holding periods.

The figures assume you invest £10,000.

The figures shown are partially based on data from the past and therefore may change in the future.

	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
One-off costs	£500	£500	£500
+ recurring costs	£250	£750	£1,250
+ incidental costs	£65	£65	£65
= total costs	£815	£1,315	£1,815
Reduction in yield p.a.	8.15%	4.38%	3.63%

How long should I hold it and can I take money out early?

Recommended minimum holding period: 5 years.

Investments in business relief qualifying companies should be held for at least 2 years (and held at the date of death) in order to benefit from inheritance tax relief and you should recognise that investments arranged through the Deepbridge Inheritance Tax Service are long term investments. If you sell or withdraw any of your holding, you will lose the inheritance tax relief on the amount withdrawn and retain potential inheritance tax relief exemption only on your remaining investment. There is a 14-day cooling off period applicable to this product. There is no fixed maturity date for this product. The recommended minimum holding period is 5 years, as investments of this nature are difficult to realise. No established market exists for the trading of shares in private companies.

How can I complain?

The Manager has established procedures in accordance with the FCA Rules for consideration of complaints. Details of these procedures are available on request. Should a Subscriber have a complaint, he should contact the Manager. If the Manager cannot resolve the complaint to the satisfaction of the Subscriber, the Subscriber may be entitled to refer it to the Financial Ombudsman Service.

The Financial Ombudsman can be contacted at:

Email: complaint.info@financial-ombudsman.org.uk

Tel: 0800 023 4567

Other information

The Deepbridge Inheritance Tax Service is permitted to accept investment from all retail clients who understand the risks of investing in such products. However, the investor should consider an investment in the Deepbridge Inheritance Tax Service as a long-term investment, and Investments made by the Investment Manager are likely to be illiquid. It may be that individual circumstances of the Investor make the Deepbridge Inheritance Tax Service unsuitable for an investor. Potential investors must seek advice from a suitably authorised financial adviser before making any investment decision.



Deepbridge Advisers Limited, Deepbridge House, Honeycomb East, Chester Business Park, Chester CH4 9QN
01244 746000 | info@deepbridgecapital.com | www.deepbridgecapital.com

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