



This product cannot be easily cashed in, meaning it is very hard to estimate the money you would get back if you cash in before the recommended holding period. It may be that cashing in is not possible or, if possible, by incurring high costs or by making a large loss. You may also lose relief from Inheritance Tax by cashing in before the elapse of two years from investment.

The figures shown take into account all costs associated with the product, but may not include all the costs that you pay to your advisor or distributor, and do not take into account your personal tax situation, which may also impact on what you get back. For a more complete overview of the assumptions that were made in producing the performance scenarios, please review the Information Memorandum for the product which is available on our website.

Performance Scenario	For each subscription of £10,000	STAGE		
		Early (1 yr)	Intermediate (3 yr)	Recommended (5yr)
Unfavourable	What you might get back after costs	£9,235	£10,150	£10,457
	Average return each year <sup>(1)</sup>	-7.65%	0.50%	0.90%
Moderate	What you might get back after costs	£9,235	£10,300	£10,927
	Average return each year <sup>(1)</sup>	-7.65%	0.99%	1.79%
Favourable	What you might get back after costs	£9,235	£10,600	£11,910
	Average return each year <sup>(1)</sup>	-7.65%	1.96%	3.56%

<sup>(1)</sup> Figures based on annually compounded returns      What you might get back after costs – Average return each year (£)

**The above performance scenarios are theoretical, and it may not be possible to realise the value of the investment prior to the recommended holding period.**

- This table shows the money you could get back over 1 year, 3 years, and 5 years, under different performance scenarios, assuming that you invest £10,000 per year.
- The scenarios presented are an estimate of future performance based on evidence from the past and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.
- This product cannot be cashed in. You may be unable to cash in early or you will have to pay high costs or make a large loss if you do so. What you get will vary depending on how the market performs and how long you remain invested in the product.
- The figures shown include all costs of product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect what you get back.

## What happens if Deepbridge is unable to pay out?

The Deepbridge Inheritance Tax Service is not covered by the Financial Services Compensation Scheme (the 'FSCS'). However, the FSCS may, in certain circumstances, pay compensation to a qualifying investor in the event that the investor has a protected claim against EIP and the firm is unable to meet its obligations to them up to a maximum of £50,000. Further information is available from the Investment Manager or the Financial Services Compensation Scheme at [www.fscs.org.uk](http://www.fscs.org.uk).

## What are the costs?

**Costs over time:** The costs shown here are the costs of this product. There may be other costs charged to you by the person who is either selling this product to you or advising you on this product. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

The Deepbridge Inheritance Tax Service is 100% manager fee-free at point of investment, if subscriptions are received via a financial adviser. Please refer to the 'Costs and fees' section in the Information Memorandum for full details.

## Composition of costs

For investors that invest via a suitably qualified and authorised financial intermediary, Deepbridge charges all fees to the underlying trading company to which the investor subscribes, and these fees are taken in to consideration when returns are calculated or projected.

**For clarity, the fees charged by Deepbridge to the Investee Companies are:**

<b>One-off costs</b>	Corporate advisory and arrangement costs	Up to 2.5% of funds invested in the Investee Company.
	Investor marketing fee	Up to 2.5% of funds invested in the Investee Company.
	Dealing fee	0.65% on the sale and purchase of shares.
<b>Recurring costs</b>	Annual maintenance charge	1.5% per annum on the funds invested.
	Custody fees	0.5% per annum on the funds invested.

If a subscription is made without a financial adviser involved, Deepbridge may facilitate the levy an additional charge of 2.5% as an administration charge, which will be deducted from the investors subscription.

## Reduction in Yield

The Reduction in Yield shows the impact total costs have on what you get back. The total costs take into account one-off, recurring and incidental costs.

The costs that are shown here are the costs of this product. These costs are borne by the investee companies. There may be other costs charged to you by the person who is either selling this product to you or advising you on this product.

They will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

The table shows what the costs, including potential exit penalties, could mean for different holding periods.

The figures assume you invest £10,000.

The figures shown are partially based on data from the past and therefore may change in the future.

	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
One-off costs	£500	£500	£500
+ recurring costs	£200	£600	£1,000
+ incidental costs	£65	£65	£65
= total costs	£765	£1,165	£1,565
Reduction in yield p.a.	7.65%	3.88%	3.13%

## How long should I hold it and can I take money out early?

**Recommended minimum holding period: 5 years.**

Investments in business relief qualifying companies should be held for at least 2 years (and held at the date of death) in order to benefit from inheritance tax relief and you should recognise that investments arranged through the Deepbridge Inheritance Tax Service are long term investments. If you sell or withdraw any of your holding, you will lose the inheritance tax relief on the amount withdrawn and retain potential inheritance tax relief exemption only on your remaining investment. There is a 14-day cooling off period applicable to this product. There is no fixed maturity date for this product. The recommended minimum holding period is 5 years, as investments of this nature are difficult to realise. No established market exists for the trading of shares in private companies.

## How can I complain?

Should an Investor have a complaint, they should contact Deepbridge in the first instance, which has established procedures in accordance with the FCA Rules for consideration of complaints. Details of these procedures are available on request. If Deepbridge is unable to resolve the complaint to the satisfaction of the Investor, the Investor may be entitled to refer it to the Financial Ombudsman Service. The Financial Ombudsman can be contacted at [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk), call: 0800 023 4567.

## Other information

The Deepbridge Inheritance Tax Service is permitted to accept investment from all retail clients who understand the risks of investing in such products. However, the investor should consider an investment in the Deepbridge Inheritance Tax Service as a long-term investment, and Investments made by the Investment Manager are likely to be illiquid. It may be that individual circumstances of the Investor make the Deepbridge Inheritance Tax Service unsuitable for an investor. We therefore strongly recommend that potential investors seek advice from a suitably authorised financial adviser before making any investment decision.



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